



Performance Monitor Magazine is a specialized in-depth Research and Analysis periodical, with the mandate to document and report public and private sector performance in Nigeria. The magazine is published by the Centre for Performance Measurement and Market Research - Nigeria [CPMMR], the operations department of the Market Research Society of Nigeria (MRSN). The magazine uses the Freedom of Information (FOI) Act 2011, to look at formal mechanisms that government uses to communicate with the public and legislature in accordance with a desire or need to report performance [for example-budget performance, etc], to those who have a legitimate interest in knowing, understanding and assessing performance and acting on this information.

Public service is about adding value for citizens and society and about continuously increasing that value. To focus on the value that government adds, public performance reporting should be about the outcomes that benefit citizens and society and to which government activities contribute.

The challenges that are driving governments in many countries to upgrade their governance and management approaches, as well as their public performance reporting include:

- ❖ Bigger, better educated and increasingly diverse populations;
- ❖ The accelerating revolution in the way we obtain, use, store and communicate information;
- ❖ Declining deference to authority and trust in public institutions;
- ❖ The increasing speed at which governments are expected to function, and
- ❖ Increasingly complex and interdependent public policy issues, organizations and relationships.

A public report on "Performance" involves many judgments. To help build confidence that judgments have been appropriately exercised, public reports should briefly explain the key judgments that have shaped the report and the bases on which they rest. Judgments that should be explained include the definition of the reporting unit, the selection of certain aspects of "Performance" as critical and decisions to change the way performance is measured or presented.

Performance Monitor aims to help government in Nigeria advance the quality of their formal reporting on performance in keeping with the result-oriented and value based approaches used in advanced economies of the world. If government in Nigeria and other stakeholders benefit from advances proffered, experience gained and additional research completed, which leads to more refined expressions and more precise descriptions of performance reporting, then Performance Monitor Magazine will have achieved its main objective.

Performance Monitor Magazine shall "analyze and review" financial statements and reports produced annually by Private Sector quoted companies at the Nigerian-Stock Exchange, for the benefit of the investing public. It is usually assumed by the Directors of quoted companies, that large number of INVESTORS refer to these Financial Statements to help judge corporate investment performance. But Accounting Statements mask information on market profitability which helps form opinions on a company's economic situation for investment decision taking. Financial and other Reports published by Companies shall be scrutinized by Performance Monitor Magazine, and alternative information on corporate performance as derived from results of survey and business performance measurement shall be provided to investors.

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